BUSINESS CASE WHITEPAPER · FND-022

Multi-currency account comparison

Compare account costs using your own trading pattern.



The decision

A low monthly account fee may hide expensive transfers for the firm's trading pattern.

What the fee buys

We model published account and transaction fees for three providers against one supplied trading pattern. The applicant controls submission and the provider decides whether to open the account.

When to commission

Buy when cross-currency usage is material and dated fee schedules and realistic volumes are available.

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SCOPE AND OPERATING CASE

How the work changes the decision

Starting position

A retailer makes twelve small transfers and one larger monthly transfer in another currency.

In this illustrative case

Apply each provider's published fixed and percentage fees to the same pattern. Date the fee schedules.

Inputs and ownership

List currencies, transfer sizes and frequencies, plus the providers and fee schedules to compare.

1. Define the expected transaction pattern
2. Check published provider charges
3. Compare cost scenarios

Using the handover

Use the same transaction assumptions across three provider models to see which terms have the most effect on your costs.

An alternative to buying

Compare headline fees internally if the business has a single predictable domestic payment pattern.

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INVESTMENT AND EVALUATION

Test the case before approving spend

£299 GBP · one-time catalogue fee excluding applicable VAT

Full cost to the buyer

Government, agent, address and bank charges are separate where applicable. Include the cost of preparing inputs, reviewing the output and implementing any subsequent changes.

A time-only comparison

At an illustrative £40 per staff hour, the fee alone equals 7.47 hours. Replace £40 with your own fully loaded hourly cost. Divide the full incremental cost by that rate to find your break-even hours. Count only effort you can reasonably avoid. This illustration predicts no saving.

What to measure

Compare total modelled fees for the same volume, frequency and currency mix at three providers. Record a baseline before work begins. Use the same scope and definition at follow-up, and note changes outside this service.

Timing and dependencies

Pay upfront at the external checkout. You can prepare immediately. We track clearance and start intake when payment clears, which can take up to seven business days depending on the payment system. The estimate after start and receipt of complete inputs is 2–3 working days for our work. Provider and applicant waiting time is additional.

Approval test

Buy when cross-currency usage is material and dated fee schedules and realistic volumes are available. Assign an owner for the handover and a date for checking the measure. If the inputs or owner are missing, defer the purchase.

Basis: Routine Works service specification FND-022, GBP catalogue fee and an illustrative working case. View service scope.

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